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**FISCAL IMPACT STATEMENT**

**LS 7818**

**BILL NUMBER:** HB 1003

**NOTE PREPARED:** Jan 11, 2003

**BILL AMENDED:**

**SUBJECT:** Allocation of Reed Act Funds.

**FIRST AUTHOR:** Rep. Liggett

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill authorizes the use of federal money by the Department of Workforce Development for various purposes.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** The bill appropriates \$160 M to the Department of Workforce Development from funds made available to Indiana under Section 903 of the Social Security Act, as amended by Section 209 of the Temporary Extended Unemployment Compensation Act of 2002, which is Title II of the federal Jobs Creation and Worker Assistance Act of 2002, P.L. 107-147.

The \$160 M is available over a 10-year period and is to be used in the following manner.

1.       \$50 M is to be used for the modernization of the Unemployment Insurance (UI) system,
2.       \$50 M for the JOBS proposal to meet the workforce needs of Hoosier employers in high wage, high skill, and high demand occupations, and
3.       \$60 M to provide Hoosier workers with 13 additional weeks of state-funded UI benefits.

**Explanation of State Revenues:** See *Explanation of State Expenditures*.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Workforce Development.

**Local Agencies Affected:**

**Information Sources:**

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